Deed of Assignment

This DEED OF ASSIGNMENT is made the ……..day of…….

BETWEEN …… (the Tenant)

of ……

and ……..……(the Assignee)

of ……

WHEREAS:

(1) By a tenancy agreement (the Tenancy Agreement) dated ……....and MADE BETWEEN The Vale Housing Association Limited of The Old Maltings, Vineyard, Abingdon, OX14 3UG (the Association) and the Tenant [ ]

the premises known as ……

……(the Premises) were let to the Tenant [ ]

from ……under a weekly periodic tenancy (the Tenancy)

(2) The Tenancy is now vested in the Tenant

(3) The current weekly rent payable under the Tenancy Agreement is £……..and the tenancy otherwise subject to the terms and conditions contained in the Tenancy Agreement.

(4) The Tenant has agreed to assign the Tenancy to the Assignee.

IN PURSUANCE of this agreement, this Deed witnesseth as follows:-

1. The Tenant hereby assigns the Tenancy to the Assignee for the Assignee to hold under a weekly periodic tenancy at the current rent and subject to the terms and conditions contained in the Tenancy Agreement.
2. The Assignee hereby agrees with the Tenant to pay the rent due at the times and in the manner specified in the Tenancy Agreement and to indemnify the Tenant against all actions and claims in respect thereof.
3. It is hereby certified that the transaction hereby effected does not form part of a larger transaction or series of transactions in respect of which the amount or value or aggregate amount or value of the consideration exceeds £60,000.

SIGNED as a DEED by:

1) The Tenant Signature(s) ……

Name(s) ……

In the presence of: Signature ……

Name ……..

Address ……..

Occupation ……

2) The Assignee Signature(s) ……

Name(s) ……..

In the presence of: Signature ……

Name ……..

Address ……..

Occupation ……

Note 1: If the current tenant is an assignee or successor, insert the name of the original tenant at the two points where square brackets occur, and delete the preceding words 'the Tenant'.

Note 2: This document should not be used if the Association was not the landlord when the Tenancy was granted.